

# THE COMING ELECTIONS

## THE PREMIER'S POLICY SPEECH. A REVIEW OF THREE YEARS' ADMINISTRATION.

### ELECTORAL REFORM PROPOSALS.

### GROWTH OF THE STATE'S OPERATIONS.

### "NO LOAN MONEY EXCEPT FOR ESSENTIAL SERVICES."

In his policy speech at Port Pirie last evening the Premier gave a full account of the stewardship of the Labor Government during the past three years. He claimed that there had been less industrial strife and more general progress than during the preceding three years. The amounts spent on public buildings, education, railways, waterworks, and other public departments had shown substantial increases. The number of employes in the service of the State had increased from 21,110 to 27,336, and the Premier said it was impossible to reduce that number having regard to efficiency and the rights of the employes.

The electoral proposals include the equal vote for the Legislative Council, the reduction of members of the House of Assembly to 35 with single electorates and the preferential vote, and deadlock proposals similar to those in the British Constitution. A vigorous land development policy was outlined.

**Higher Education.**  
The Government recognized the standing and value of our University, and have therefore cooperated to the fullest possible extent with its council, also this has been to the very great advantage of our young students. We recently granted £1,200 for the first year, and undertook to increase the vote to £10,000 per annum, to enable the University to provide night lectures in arts for the benefit of school teachers and others who are qualified to attend. It is not generally recognized that

the Government give a very substantial grant in aid of higher education. If this is not renewed or is curtailed, the fees for students attending the University and kindred institutions will necessarily be considerably increased. This Government will continue to support the University and kindred institutions. The Government greatly appreciate the splendid work performed by the Council of the School of Mines and Industries, which was the pioneer institution of technical education in South Australia. A sum of £2,000 has been placed on the Loan Estimates for the current financial year as a

first instalment towards the erection of a Wool Department building. The provision of this building, the estimated cost of which with equipment is £7,500, will enable the school to still further extend its activities. Our most important work in the future will be to consolidate and to improve the many activities which we as a Government have initiated, but these are two new proposals for the benefit of country children. The first is the establishment of hostels. Quite a number of our country children are unable to attend country high schools

because of the absence of suitable board and lodging. The Government also propose to provide suitable agricultural education for country boys. An Agricultural High School will be established on the ground at Urrbrae, generously donated by the late Peter Waite; a sum of £25,000 has been placed on the Loan Estimates for the erection of the necessary buildings. The education vote has risen from £603,002 in 1922 to £1,101,807 in 1926, and Minister I can certify that every pound has been wisely spent. (Cheers.)

ADV. 25 2-27

NEWS 25-2-27

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## THE UNIVERSITY OF ADELAIDE

## CRESWELL SCHOLARSHIP

## INDUSTRIAL ILLS

### THIS YEAR'S CALENDAR.

We have received a copy of the calendar of the University of Adelaide for 1927. It contains the calendar, post-lists, syllabuses, and other valuable information. The following honours are recorded in the report of the council:—Sir Langdon Bonython, £2,000 to allow the Chair of Law; Sir Joseph Symon, K.C., £10,000 for the women's portion of the proposed University Union and the library thesis; Sir Joseph Verco, £5,000 for the publication of results of medical research; Mr. J. M. Moresco, £2,000 for the Waite Agricultural Research Institute; Mr. Percy Braxator, a donation to inaugurate an architectural fund in memory of his mother; and the Federal Government, £50, for cancer research. £5,000 annually has been granted by the State Government to establish night courses for teachers and others.

The number of undergraduates in 1926 was 757, of post-graduate students, 70; and of post-graduate students, 82. Altogether 830 students attended the Elder Conservatorium of Music. There were 144 candidates for the supplementary leaving examination; 2,463 for the intermediate and post-graduate council; 1,118 for the leaving exam; 1,118 for the leaving exam; 1,118 for the leaving exam; 1,118 for the leaving exam.

### Success of Miss D. Wright

Miss Dorothy Maud Wright, winner of the John Creswell scholarship, is the only daughter of Mr. and Mrs. H. Wright, of Duke street, North Kensington. Education

### SOLVING OF PROBLEMS

### Accountancy and Economics

"Accountancy is the internal mechanism of the gauge which shows the condition of economic energy," said Mr. A. L. Gordon Mackay, M.A., in an address on the relationship of accountancy to economics which he delivered before the Student Accountants' Association.

He said that when this gauge did not show that all was well, a host of proposals for putting the world right was brought forward. These included democracy, profit sharing, and bonuses, the Arbitration courts, Labor governments, commissions, more "goodwill," and scientific management.

"None of these made any appreciable change in the indicator which the accountancy system showed as pointing to danger," he added. "Then the indicator burst, and the war of 1914 was upon us."

Since then, he continued, the accountancy system had had to work at a much faster rate as all sorts of new developments accompanied the war. It also had to face positions which had never before been faced. During the war it came in for more scrutiny than it was accustomed to receive.

"It was discovered that the accountancy of the operators was registering wrong," said Mr. Mackay. "When it did the balance is upset; we are not producing what we are using raw materials and food, the truth was that we were producing too much. What was wrong was that we were not consuming enough. The accountancy system revealed first in Britain and then in America."

These discoveries indicate that action is on the verge of a re-orientation of the evidence so far revealed that been devised for suppressing the economic effect of credit inflation.

"What has been done has been to increase the devices for accumulating different types of reserves because of the uncertainty of the market—the uncertainty being due to the influence of inflation."

### Not Poor Nation

"This has had the result of passing on the cost to the consumer at a faster rate than it actually occurs. It has given the impression that as a result of the war we

are a poor world at a poor moment, when as a matter of fact we are not."

Mr. Mackay added that an analysis of American accountancy showed that there should be more consumption rather than more production, although the former would result in increased production. Donald had said that the present accountancy system while it recorded depreciation of assets did not sufficiently record appreciation of assets.

"The solution when found will probably take the line of handling inflation arising from credit issue in such a way as to reduce largely the necessity for many of these reserve accounts which at present exist, and to create a new basis for the reckoning and measurement of depreciation. Such a discovery would solve the bulk of our industrial ills," he concluded.

ADV. 26 2-27

## A RESEARCH FUND.

£128,357 RAISED.

Sydney, February 23. The audited balance-sheet of the Cancer Research Fund was today presented to Sir M. McCallum, vice-chancellor of the Sydney University. It disclosed that £128,357 had been raised in eight months at a cost of 28 per cent. Interest on investments made in that period had produced £24,000, or nearly enough to cover the costs of the campaign.

ADV. 26 2-27

## THE JOHN CRESWELL SCHOLARSHIPS.

In memory of Mr. John Creswell, the income from a sum of £1,300 subscribed to the University, is utilised to provide four scholarships each year, for the most meritorious students. The scholarships are available to students who have passed the intermediate commercial, leaving commercial, or leaving examinations of the University, and are under 19 years of age on March 1. Two of these are awarded by the University, one by the Royal Agricultural Society, and one by the Cricketer Association. The two bodies last mentioned have called for applications for their scholarships from the sons of its members. These will be received up till noon today by the secretaries.

ADV. 25 2-27

Miss Dorothy M. Wright, only daughter of Mr. and Mrs. H. Wright, of Duke street, North Kensington, has been awarded a John Creswell Scholarship at the University. She was educated at the Newwood Public and the Technical High Schools, and passed the Technical and Intermediate examinations. Last year she passed the leaving examination in seven subjects, with first credits.

REG. 25 2-27

Lieut-Commander C. I. D. Hutchison, of the Royal Australian Navy, is being promoted by the British King with two credits, and the leaving examination in eight subjects. Dorothy passed the leaving examination in seven subjects with four credits. She is in the new 10,000-ton cruisers ordered for the Commonwealth.



MISS DOROTHY WRIGHT who has won a John Creswell scholarship, system

ed at Newwood Primary School, she gained her qualifying certificate with distinction in 1922.

She entered Adelaide Technical High School in 1924 and wasdux of her class—consuming enough. The accountancy system revealed first in Britain and then in America. Dorothy passed the leaving examination in eight subjects with four credits. She is in the new 10,000-ton cruisers ordered for the Commonwealth.