

4 February 1932.

Norman Wyld, Esq.,
The Industrial Institute,
102 Belgrave Road,
London, S.W. 1.

Dear Mr. Wyld:

Thank you for sending me your notes on the discussion at the Statistical Society. I will gladly look over the points made by Gosset, as they are certain to be good sense, whether technically cogent or not.

My own strong impression is that the opposition you have encountered is much what any man enterprising enough to get anything of practical value done, rather than talked about, would encounter in the same circle. Some of the criticisms were certainly irrelevant to the practical issue. The best answer, however, to my mind is to extend your research by the incorporation of fresh data (a) for unemployment in foreign countries, and (b) for prices and unemployment in particular industries. If concordant results are obtained from parallel and independent data, the criticism of the first effort will doubtless change its tone, and if not you will have done more anyway than those

who have never tried.

Yours sincerely,