My dear Darlington,

Thanks for your letter. Yes, certainly our guarantee was for £250 each in all, not this sum each year for five years. I do not mind how it is divided up in respect of the first five years, but had taken it that at the end of five years a balance would be struck, and a part or the whole of our guarantee taken, after which we would be running the journal, if we chose to, at our own risk. Oliver & Boyd offered to take the risk of any loss beyond £500 in the first five years.

If the journal looked like making a further loss, but had

established itself, as I think it will, we should have to reise the price after the initial period.

It would be easier for me to take any papers I ought to see one by one, so send Winge's along when convenient.

I was very glad, of course, to support your name for the Royal Medal. I should like, however, for the future to do something towards getting the Darwin Medal normally allocated to genetical work. The recent awards of this medal, which is biennial, have been to extremely senior recipients, and I thank the medals, like the fellowship, are chiefly of value in calling attention to current work rather than to work of the remote past.

Yours sincerely,